

[Name]
INVESTMENT CLUB
BYLAWS

Provisions of the Bylaws shall not be in conflict with the Partnership Agreement.

Article I. Purpose

To invest the assets of the Partnership in stocks, bonds, and securities for the financial and educational benefit of the Partners, while employing fundamental principles and techniques of sound investment practices.

Article II. Meetings (Regular, Special, Quorum)

- Meetings will be held the third [Day of week] of each month and at other times as deemed necessary. Meetings may be canceled or rescheduled by a majority vote of all Partners present in a quorum at a given meeting.
- Time of meeting shall be from [start time] to [end time].
- In the month of [Month], the Annual Meeting shall be held in conjunction with the regular business meeting, at which time new officers will be elected and a full and complete Annual Accounting of the financial condition of the Partnership shall be made to the Partners.
- Special meetings may be called at any time by the Presiding Partner. Also, any [number] Partners may request a special meeting through the Presiding Partner, in writing. In all cases, special meetings shall be limited to the stated purpose, which must be communicated in advance to all Partners.
- A quorum of [number] Partners shall be present at any regular or special meeting in order for Partnership business to be conducted, e.g., buy or sell orders. A majority vote of the Partners present is needed to approve any Partnership business not otherwise specified in the Bylaws herein.
- A majority of Partners shall be present at any regular, special, or Annual Meeting before the election of officers or amendments to the Partnership Agreement or Partnership Bylaws can commence. A majority vote of the Partners present is needed to approve amendments to the Partnership Agreement or Bylaws, or to elect officers.
- Each Partner shall have one vote in all matters regardless of his capital account balance.
- Any Partner who fails to attend [number] consecutive regular meetings without being excused by the Presiding Partner from attending, or who fails to attend [number] in any twelve (12) month period, will be considered for termination.
- The use of written proxies is hereby permitted for those Partners unable to attend any regular, special, or Annual Meeting. A proxy vote will be counted when it pertains to a specific issue previously discussed by the Partners, not to issues brought up and decided at the missed monthly meeting.