

QUALIFIED LOAN LIMIT AND DEDUCTIBLE MORTGAGE INTEREST WORKSHEET

1.	AVERAGE BALANCE OF ALL GRANDFATHERED DEBT	
2.	AVERAGE BALANCE OF ALL HOME ACQUISITION DEBT	3,279,728.
3.	ENTER \$1,000,000 (\$500,000 IF MFS)	1,000,000.
4.	THE LARGER OF THE AMOUNT ON LINE 1 OR LINE 3	1,000,000.
5.	ADD THE AMOUNTS ON LINES 1 AND 2	3,279,728.
6.	THE SMALLER OF THE AMOUNTS ON LINE 4 OR LINE 5	1,000,000.
7.	ENTER \$100,000 (\$50,000 IF MFS, OR FMV REDUCTION)	100,000.
8.	QUALIFIED LOAN LIMIT (LINE 6 PLUS 7)	1,100,000.
9.	TOTAL AVERAGE BALANCES OF ALL MORTGAGES	3,279,728.
10.	TOTAL AMOUNT OF INTEREST PAID	158,907.
11.	DIVIDE LINE 8 BY LINE 9	0.335
12.	DEDUCTIBLE HOME MORTGAGE INTEREST	53,234.
13.	NON DEDUCTIBLE HOME MORTGAGE INTEREST	105,673.