

PRE ALG
SIMPLE INTEREST CALC

NAME: _____
PER: _____

SHOW ALL WORK ON ANOTHER SHEET OF PAPER!

	<u>PRINCIPAL</u>	<u>INTEREST RATE</u>	<u>TIME</u>	<u>FIND</u> <u>SIMPLE INTEREST</u>	<u>BALANCE</u>
1)	\$ 2,000	6%	3 YRS		
2)	\$ 3,000	7%	2 YRS		
3)	\$ 10,000	9%	1 YR		
4)	\$ 5,000	4%	5 YRS		
5)	\$ 7,000	2%	10 YRS		
6)	\$ 8,000	3%	6 months		
7)	\$ 4,000	6%	9 months		
8)	\$ 5,000	8%	3 months		
9)	\$ 6,000	9%	4 months		
10)	\$ 4,000	2%	18 months		
11)	\$ 12,000	10%	1 month		
12)	\$ 18,000	6%	2 months		
13)	\$ 10,000	7.5%	2 YRS		
14)	\$ 5,000	3.5%	4 YRS		