

REDPATH CONSULTING SERVICES
Worksheet
For the Year Ended November 30, 2002

ACCOUNT NAME	TRIAL BALANCE		ADJUSTMENTS		ADJUSTED TRIAL BALANCE		INCOME STATEMENT		BALANCE SHEET	
	DEBIT	CREDIT	DEBIT	CREDIT	DEBIT	CREDIT	DEBIT	CREDIT	DEBIT	CREDIT
Cash	1,500				1,500				1,500	
Accounts Receivable	10,000				10,000				10,000	
Prepaid Insurance	2,400			a 1,000	1,400				1,400	
Supplies	1,500			b 1,100	400				400	
Automobile	25,000				25,000				25,000	
Office Equipment	15,000				15,000				15,000	
Bank Loan Payable		2,000				2,000				2,000
Accounts Payable		3,000				3,000				3,000
J. Redpath, Capital		30,000				30,000				30,000
J. Redpath, Drawing	24,000				24,000				24,000	
Consulting Fees Earned		280,400				280,400	280,400			
Salaries Expense	110,000				110,000		110,000			
Advertising Expense	10,000				10,000		10,000			
Rent Expense	99,000				99,000		99,000			
Utilities Expense	12,000				12,000		12,000			
Supplies Expense	5,000		b 1,100		6,100		6,100			
Totals	315,400	315,400								
Insurance Expense			a 1,000		1,000		1,000			
Depreciation Expense - Automobile			c 7,000		7,000		7,000			
Accumulated Depreciation - Automobile				c 7,000		7,000				7,000
Depreciation Expense - Office Equipment			d 2,500		2,500		2,500			
Accumulated Depreciation - Office Equipment				d 2,500		2,500				2,500
Totals			11,600	11,600	324,900	324,900	247,600	280,400	77,300	44,500
							247,600			
Net Income								32,800		32,800
									77,300	77,300