

ACCOUNTING WORKSHEETS

Chapter 9

Answer the following questions to the best of your ability. This will be due the next class period unless otherwise stated.

1. Encore Music prepares a worksheet at the end of each fiscal period to _____ needed to prepare financial statements.
2. Journal entries recorded to update general ledger accounts at the end of a fiscal period are called _____.
3. Adjusting entries are recorded on the _____ general journal page following the page on which the _____ for the month are recorded.
4. What are the two types of adjusting entries that Encore Music makes?
5. The information needed to journalize the adjusting entry for supplies is obtained from lines _____ and _____ of the worksheet.
6. The entry must be recorded in a _____ and _____ to the general ledger accounts affected by the entry.

NOTE THE AMOUNTS YOU ARE JOURNALIZING ARE THE SUPPLIES USED*

7. The information needed to journalize the adjusting entry for prepaid insurance is obtained from lines _____ and _____ of the worksheet.
8. Accounts used to accumulate information from one fiscal period to the next are called _____ also known as _____.
9. Permanent accounts include the _____ and _____ and the _____.
10. The _____ of permanent accounts for one fiscal period are the _____ for the next fiscal period.
11. Accounts used to accumulate information until it is transferred to the owners equity account are called _____ or also known as _____.
12. Temporary accounts include the _____, _____ and _____ drawing accounts plus the _____ account.