

**University of Tennessee (Masters)**

**Patton-Fisher Income Statement Worksheet**

**Instructions:**

Review the Patton-Fisher Income statements for 2019 and 2020. Refer to the Patton-Fisher "About" page(s) as located on the system website.  
 Complete the worksheet instructions using the 2019 and 2020 Patton-Fisher income statements. The form:

- Calculates the dollar value change from 2019 to 2020 for each line item.
- Calculates the percentage change from 2019 to 2020 for each line item.

Save the worksheet's contents as a Microsoft Word document with your name in the file name. Upload the file to your instructor.

**Worksheet**

Submitted By:  
 User ID:

Line Item	Dollar Value Change	Percentage Change
<b>Revenues</b>		
Net Patient Revenue	\$141,184	4.8% increase
Other Revenues	\$4,277	4.8% increase
<b>Total Revenues</b>	<b>\$145,461</b>	<b>4.8% increase</b>
<b>Expenses</b>		
Salaries and Benefits	\$144,822	0%
Rent/Lease	\$14,200	0%
Physician and Professional Fees	\$14,277	0%
Utilities	\$1,001	4.00%
Other	\$1,001	4.00%
Depreciation and Amortization (Non-Cash Expenses)	\$14,200	0.00%
Interest	\$1,001	0%
Provision for Doubtful Accounts	\$14,200	0%
<b>Total Expenses</b>	<b>\$145,461</b>	<b>0%</b>
Operating Income	\$14,277	100% increase
Net Operating Income (Loss)		
Non-Operating Income	\$1,001	100% increase
<b>Net Income</b>	<b>\$15,278</b>	<b>100% increase</b>