

New York Compensation Insurance Rating Board



B U L L E T I N

September 8, 2008

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R.C. 2183

To the Members of the Board

RE: New York Workers Compensation
a. Waiver of Our Right to Recover
from Others Endorsement (WC 00 03 13) – Revision
b. Premium Algorithm
Issued October 1, 2008

The Underwriting Committee of the New York Compensation Insurance Rating Board (NYCIRB) has approved amendments to the (a) Waiver of Our Right to Recover from Others Endorsement (WC 00 03 13) and (b) Premium Algorithm to clarify the fact that the premium charge for the waiver is actually applied to “manual” rather than “total” premium. An issue date of October 1, 2008 is approved for these amendments.

Attached are revised pages AC-1 and WC 00 03 13 which reflect these changes. Note that, as this endorsement is an NCCI endorsement, the effective date of the endorsement does not change and remains April 1, 1984. The revision approved by the New York State Insurance Department reflects only changes in the notes to the endorsement which appears in the Board’s manual pages.

This endorsement is also available via our website at: www.nycirb.org. The website version is downloadable and searchable.

Very truly yours,

Monte Almer

President

WVT:tg
Encl.