



FOR IMMEDIATE RELEASE

Car Loan and Lease Modification Program Now Available to Struggling Car Owners

Newport Beach, California - September 8, 2009 - VehicleLoanMod.com has just launched as a way to help drivers **lower their current monthly vehicle payments**. VehicleLoanMod.com specializes in vehicle loan modifications and has recently teamed up with the nation's leading home loan modification company to help drivers leverage their power as a consumer and take advantage of lenders' current loan modification programs.

"We're very excited to debut these new services." Says Sean Libbert of VehicleLoanMod.com, "While the economy has changed, people's payments have not. They are stuck with payments that are disproportional to both the economy and their income. What we do, is negotiate with their current lender and get their payments down to something that's actually sustainable."

At VehicleLoanMod.com, car owners nationwide can fill out a free no obligation evaluation form on the website to see if they qualify for a car loan or lease modification. "We've created the easiest-possible way for the public to take advantage these loan modification opportunities and feel it would be in every driver's best interest to at least find out if they qualify."

The founders of VehicleLoanMod.com have ten years of mortgage, real estate, and loan modification experience and have seen the highs and lows of the industry. "This is the worst we've ever seen the economy and we think people deserve all the help they can get. We are determined to provide a permanent solution to one of the major issues our country is faced with", says Sean Libbert.

Vehicle repossessions are at an all time high for the automobile industry. Car loan and lease modifications are becoming a much needed professional service in this time of financial crisis and according to U.S. News, auto loan defaults have reached a ten year record high of 3.4%. The number of auto repossessions has tripled and is expected to get only worse if the economy keeps on its current course. Industry experts believe that this trend will continue, with the possibility of continuing to break the record of repossessed vehicles by the end of 2009.

Affiliate programs are also available for companies that want to add our service to their portfolio of products. VehicleLoanMod.com also modifies the terms of exotic cars, RVs, boats, motorcycles, and airplanes. Currently there are approximately 250 million registered vehicles in the U.S compared to approximately 125 million homes. VehicleLoanMod.com feels that a car loan modification program is just as important as a home loan modification and welcome all partners who are interested in offering this turnkey service to their customers.

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