

Final Exam: Unit 10: Macroeconomics: Supply and Demand

Directions

Answer the questions on the lines provided.

1. Explain the difference between a shift in the demand curve and a change in the quantity demanded. Illustrate each with a graph and label the axes.

2. Explain the difference between a shift in the supply curve and a change in the quantity supplied. Illustrate each with a graph and label the axes.

3. Explain the difference between a shift in the equilibrium price and a change in the equilibrium quantity. Illustrate each with a graph and label the axes.

4. Explain the difference between a shift in the equilibrium price and a change in the equilibrium quantity.

Scenario	Quantity Demanded	Quantity Supplied	Equilibrium
