

BUDGET SUMMARY OF NEW PROGRAM ONLY

	Year 1 20__	Year 2 20__	Year 3 20__	Year 4 20__	Year 5 20__
Total of newly generated revenue	48484	85119	118628	142757	160132
Total of additional resources required for program	29626	58789	111147	126309	146318
Excess/ (Deficiency)	18858	26331	7481	16448	13814

Justification of Financial Projections:

salary / section buyout	6000
average extra income for face2face fall/spr courses	0
tuition/3 cr course	1450
reduction in av. income (e.g., waivers, write-offs)	0.072
distance learning administration fee \$/enrollment	114.5
f/t salary for administrator	35000
f/t salary for instructor	60000

Initial cohort	12
Retention year n to n+1	0.92
Years to completion	5
Waived credits	33
Total credits for PhD	72
Average no. credits in year 1	12
Proportion of fdtl enrollments online	0.2
Average size of diss seminars	10
Budget for guests, equip, travel, etc.	3000
RA budget, year 2 -5	0
Growth of RA budget per year thru year 5 or 6	0
Proportion of foundational courses at UMB	0.667
Proportion of dissertation courses at UMB	1