

DAILY PACING GUIDE 12th Grade Economics, 3rd Quarter 2011-12
Text: Economics, Principles and Practices – Glencoe

Day 1 – January 3, 2012 – **Introduction to Course**

HW: Read pages 5-29 and answer questions 1-10 under Identifying Key Terms on page 28.

Day 2 - January 4, 2012 – **CW: Chapter 1 - What Is Economics? (5-29)**

Scarcity and the Science of Economics (GR 1-1)

Basic Economic Concepts (GR 1-2)

Economic Choices and Decision Making (GR 1-3)

***Focus on the Alabama Economy Worksheet,**

The Production Possibilities Curve and Opportunity Costs

[ASCOS Objective #: 1.0, 1.1, 1.3, 2.1, 2.4, 5.2, 5.3 & NCEE Standard #: 1, 2, 14]

HW: Read pages 33-55 and answer questions 1-10 under Identifying Key Terms on page 54.

Day 3 - January 5, 2012 – **CW: Chapter 2 - Economic Systems and Decision Making (33-55)**

Economic Systems (GR 2-1)

***Focus on the Alabama Economy Worksheet,**

How Market and Command Systems Answer the Basic Questions

Evaluating Economic Performance (GR 2-2)

[ASCOS Objective #: 2.0, 2.2, 2.3, 2.4, 2.5, 2.6, 5.0, 6.0, 6.1, 6.2 & NCEE Standard #: 3]

HW: Review pages 33-55 and complete Guided Reading Activities not completed in class.

Day 4 - January 6, 2012 – **CW: Chapter 2 - Economic Systems and Decision Making (33-55)**

Capitalism and Economic Freedom (GR 2-3)

***Focus on the Alabama Economy Worksheet,**

The Market Answers Three Economic Questions

***Focus on the Alabama Economy Worksheet,**

A Case for Free Enterprise, Competition, and Limited

Government

[ASCOS Objective #: 2.0, 2.2, 2.3, 2.4, 2.5, 2.6, 5.0, 6.0, 6.1, 6.2 & NCEE Standard #: 16]

HW: Read pages 57-83 and answer questions 1-10 under Identifying Key Terms on page 82.

Day 5 - January 9, 2012- **CW: Chapter 3 - Business Organizations (57-83)**

Forms of Business Organizations (GR 3-1)

***Focus on the Alabama Economy Worksheet,**

Entrepreneurship, Risk, and Production

Business Growth and Expansion (GR 3-2)

[ASCOS Objective #: 5.1 & NCEE Standard #: 10, 14]